



August 24, 2009

The Managing Director,  
Rockson Engineering Company Ltd,  
Plot 267 Trans Amadi Industrial Layout.  
Port Harcourt.  
Rivers State.

**Attention: Sir J.I.A Arumemi-Johnson**

Dear Sir,

**RE: OUTSTANDING NAIRA INDEBTEDNESS**

Further to your letter of August 21, 2009, we write to confirm that the facilities (excluding Dollar facilities) granted your company for the National Integrated Power Projects have the following outstanding debit balances as at August 21, 2009:

**NAIRA FACILITY**

<b>Account No</b>	<b>Outstanding Balance (N)</b>
0001001000158831	1,750,694,206.80
0001001000158841	13,278,614,982.69
0193001000000212	638,450.25
0193001000076355	119,877.65
<b>Total</b>	<b>15,030,067,517.39</b>

We thank you for your usual corporation.

Yours faithfully,  
**INTERCONTINENTAL BANK PLC**

  
**YEMI OLA**  
GROUP EXECUTIVE  
CORPORATE BANKING DIVISION

  
**TOLA GBADAMOSI**  
DIVISIONAL HEAD  
CORPORATE BANKING DIVISION

Cc: **The Honorable Minister,  
Ministry of Power**

**Director of Banking Supervision,  
Central Bank of Nigeria**

**The Managing Director,  
National Integrated Power Project**



Board of Directors:  
Dr. Raymond C. Obieri (Chairman), Dr. Erastus B. O. Akingbola (Group Chief Executive),  
Engr. Hyacinth U. F. Enuha, Chris A. Alabi, Alhaji Isyaku Umar, Ikechi J. O. Kalu, Chief S. I. Adegbite, Mrs. Seinye O. B. Lulu-Briggs,  
Barr. J. S. P. C. Nwokolo, Dr. (Mrs.) Toyin Phillips, Elder (Dr.) Sanni Adams, Bayo Dada, Thomas A. Scaperdas, Thomas R. Gibian  
Executives: Olayinka O. Adebisi, J. Olusegùn Ajibola, Simon Aranonu

